



NCUA
National Credit Union Administration

NCUA QUARTERLY U.S. MAP REVIEW

Third Quarter 2021





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Table of Contents

Introduction	2
Median Annual Asset Growth	3
Median Annual Share and Deposit Growth	4
Median Annual Membership Growth	5
Median Annual Loan Growth.....	6
Median Total Delinquency Rate.....	7
Median Loan-to-share Ratio.....	8
Median Return on Average Assets	9
Share of Credit Unions with Positive Net Income.....	9
2021 Third Quarter Credit Union Indicators Summary Table	11
2021 Third Quarter Economic Indicators Summary Table.....	12



Introduction

The *NCUA Quarterly U.S. Map Review* for the third quarter of 2021 covers several key indicators of the financial health and viability of federally insured credit unions, including:¹

- Median four-quarter growth in assets,
- Median four-quarter growth in shares and deposits,
- Median four-quarter growth in members,
- Median four-quarter growth in loans,
- Median delinquent loans as a share of total loans,
- Median loans outstanding as a share of total shares and deposits,
- Median year-to-date return on average assets, and
- Share of federally insured credit unions with positive year-to-date net income.

Four-quarter growth is the growth from the end of the third quarter of 2020 through the third quarter of 2021. Most maps shown in this review display medians, or the 50th percentile of the distribution of the variable. In other words, for a given metric, half of all credit unions had a value at or above the median, while the other half had a value that was less than or equal to the median.²

Data presented in this review are rounded. Unless otherwise noted, indicators in percentages are rounded to the nearest tenth of a percentage point, while indicators in basis points are rounded to the nearest basis point. In the legends, the data range in each color band excludes the value of the lower bound but includes the value of the upper bound of the range. Credit unions are included in their states of chartering or the states in which their headquarters are located.

NCUA makes information about the financial performance of federally insured credit unions available through its online [Research a Credit Union tool](#). Through this link, you can locate information contained in an individual credit union's Call Report as well as obtain a Financial Performance Report and summary documents about a credit union's performance.

For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to ocemail@ncua.gov.

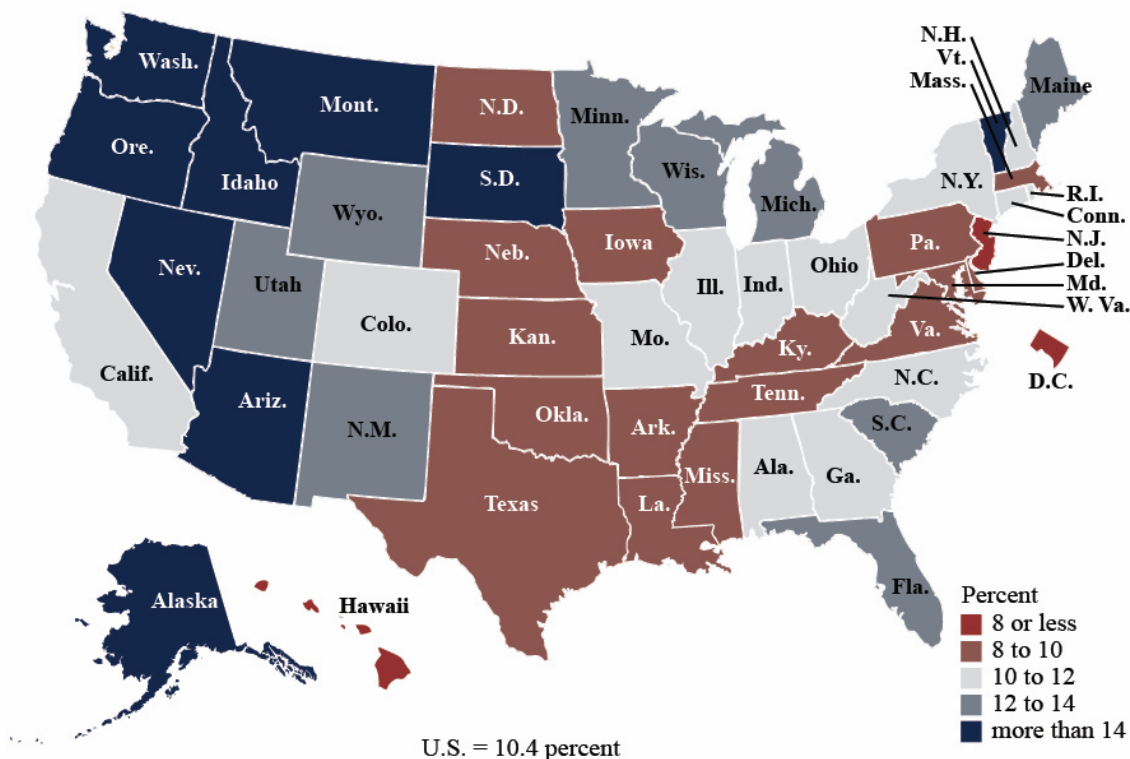
¹ Overseas territories—Guam, Puerto Rico and the Virgin Islands—are included in the summary indicators tables but are not represented on the maps or in the text.

² Technically, by construction of the median, there can be several credit unions “tied” at the median value.



Median Annual Asset Growth

Median Annual Asset Growth



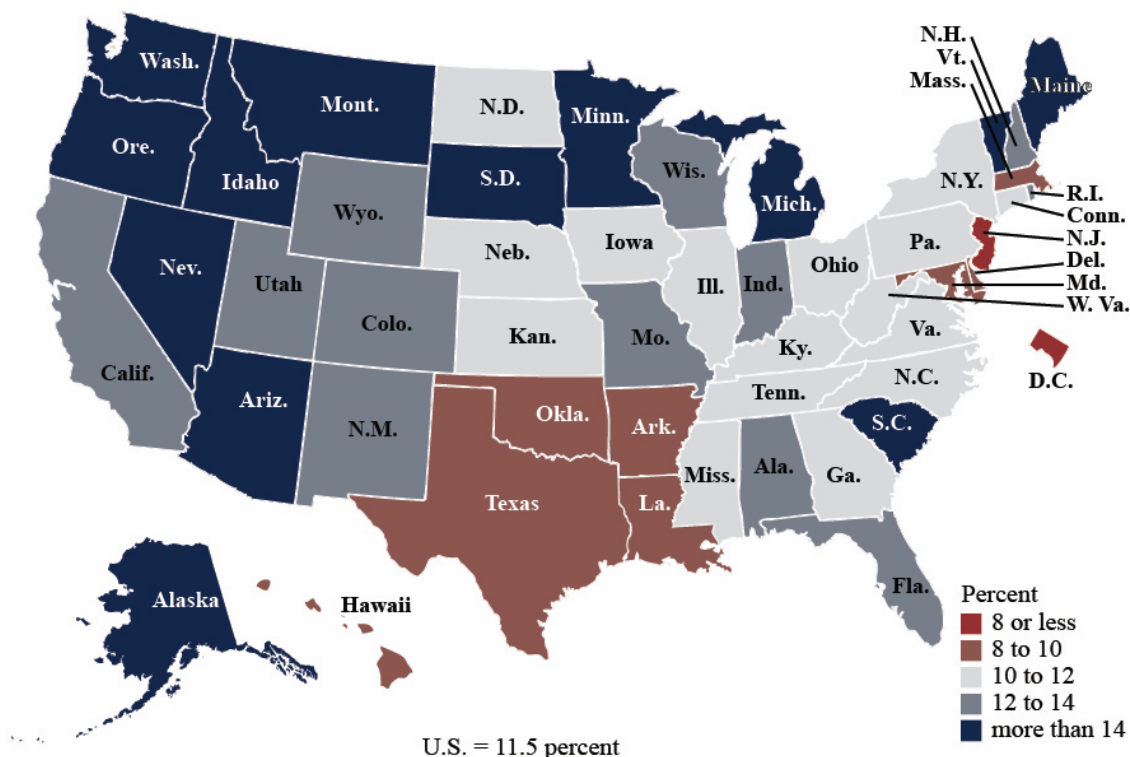
Highlights

- Nationally, median asset growth over the year ending in the third quarter of 2021 was 10.4 percent. In other words, half of all federally insured credit unions had asset growth at or above 10.4 percent and half had asset growth of 10.4 percent or less. In the year ending in the third quarter of 2020, the median growth rate in assets was 12.0 percent.
- Over the year ending in the third quarter of 2021, median asset growth was highest in Idaho (20.3 percent) and Nevada (16.1 percent).
- At the median, assets grew the least in New Jersey (5.9 percent) and Washington, D.C. (6.2 percent).



Median Annual Share and Deposit Growth

Median Annual Share and Deposit Growth



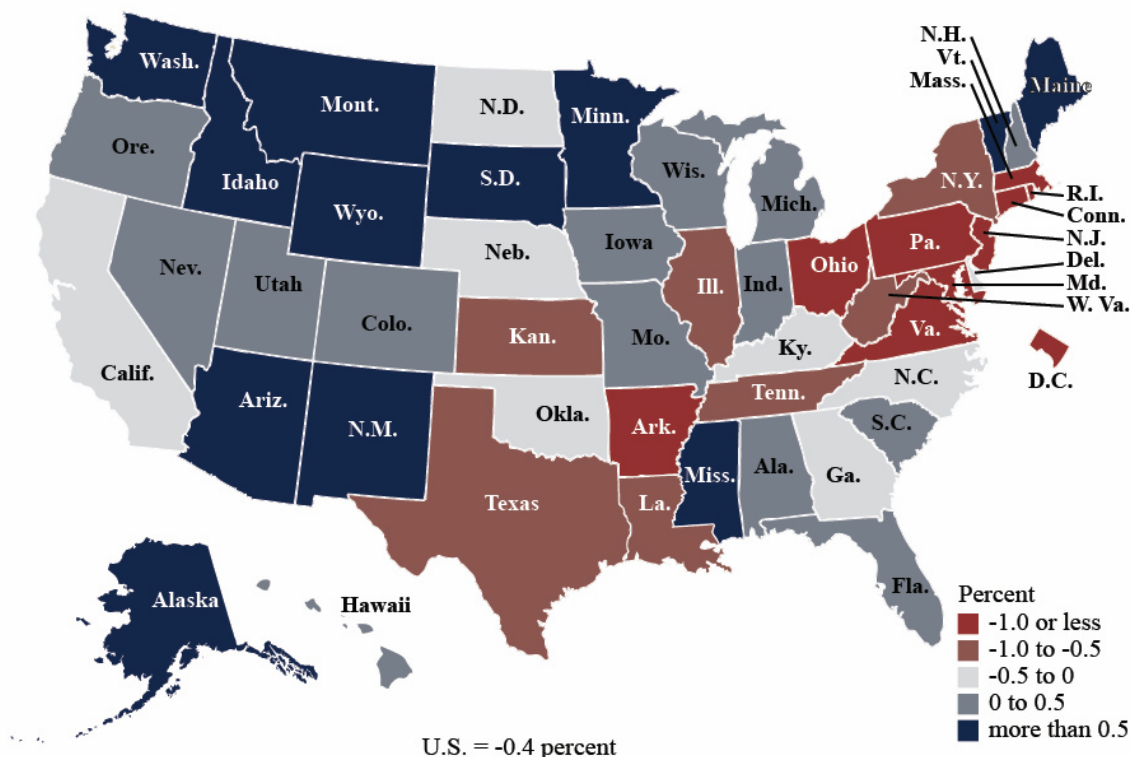
Highlights

- Nationally, median growth in shares and deposits over the year ending in the third quarter of 2021 was 11.5 percent. In the year ending in the third quarter of 2020, the median growth rate in shares and deposits was 13.4 percent.
- Over the year ending in the third quarter of 2021, median growth in shares and deposits was highest in Idaho (20.2 percent) and Nevada (17.7 percent).
- At the median, shares and deposits grew the least in New Jersey (6.8 percent) and Washington, D.C. (7.3 percent).



Median Annual Membership Growth

Median Annual Membership Growth



- While overall membership in federally insured credit unions continued to grow during the year ending in the third quarter of 2021, at the median, membership declined 0.4 percent. Membership also declined 0.4 at the median during the preceding year (over the year ending in the third quarter of 2020). Overall, about 55 percent of federally insured credit unions had fewer members at the end of the third quarter of 2021 than a year earlier. Credit unions with falling membership tend to be small; almost 65 percent had less than \$50 million in assets in the third quarter of 2021.
- Over the year ending in the third quarter of 2021, credit unions headquartered in Idaho (3.9 percent) and Alaska (3.7 percent) posted the highest median membership growth rates.
- In 23 states and Washington, D.C., the median membership growth rate for federally insured credit unions was negative. At the median, membership declined the most in New Jersey (-2.7 percent) and Washington, D.C. (-1.9 percent), and was unchanged in Kentucky.



Median Annual Loan Growth

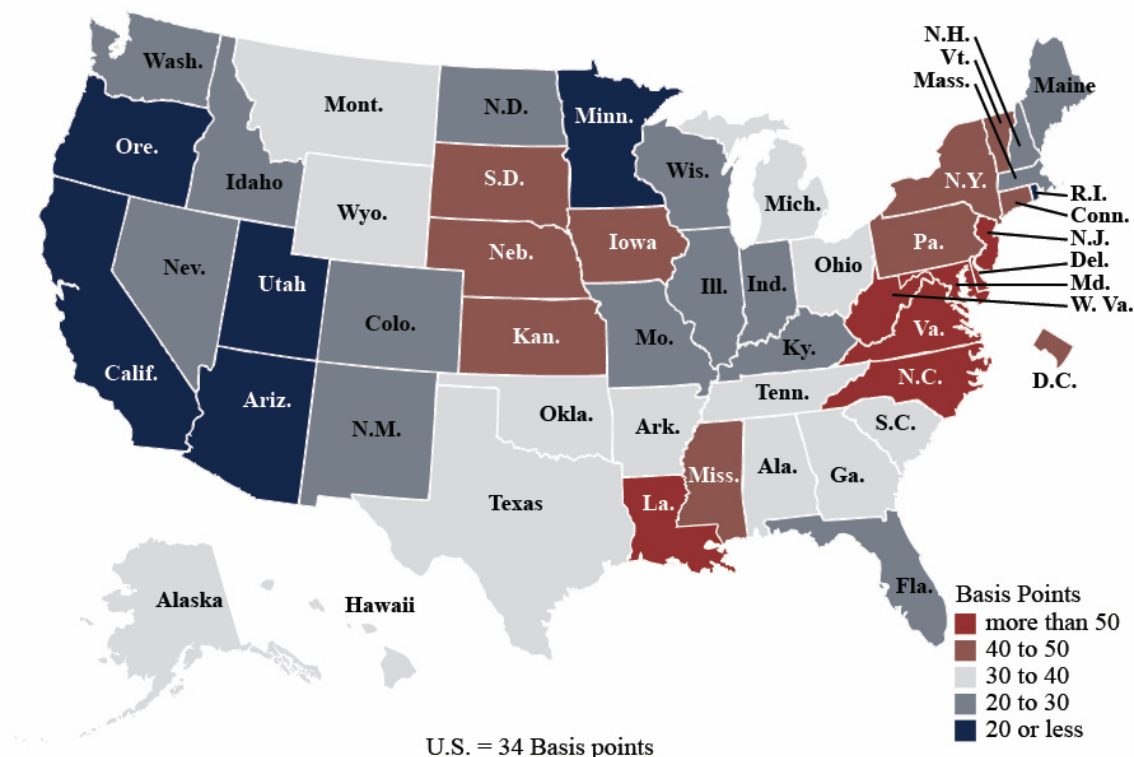


- Nationally, loans outstanding rose 2.5 percent at the median over the year ending in the third quarter of 2021. During the previous year, loans declined by 0.6 percent at the median.
- Over the year ending in the third quarter of 2021, median loan growth was strongest in Idaho (16.3 percent) and Wyoming (10.4 percent).
- In seven states, the median loan growth rate for federally insured credit unions was negative. At the median, loans outstanding declined the most in New Jersey (-2.7 percent) and Delaware (-2.4 percent). Median loan growth was also negative in Maryland, Massachusetts, Pennsylvania, Virginia, and West Virginia, over the year.



Median Total Delinquency Rate

Median Total Delinquency Rate



Highlights

- At the end of the third quarter of 2021, the median total delinquency rate among federally insured credit unions was 34 basis points, compared with 47 basis points in the third quarter of 2020.
- At the end of the third quarter of 2021, the median delinquency rate was highest in New Jersey (91 basis points), followed by Delaware and Louisiana (both 62 basis points).
- The median delinquency rate was lowest in Utah (14 basis points) and Oregon (15 basis points) at that time.



Median Loan-to-Share Ratio



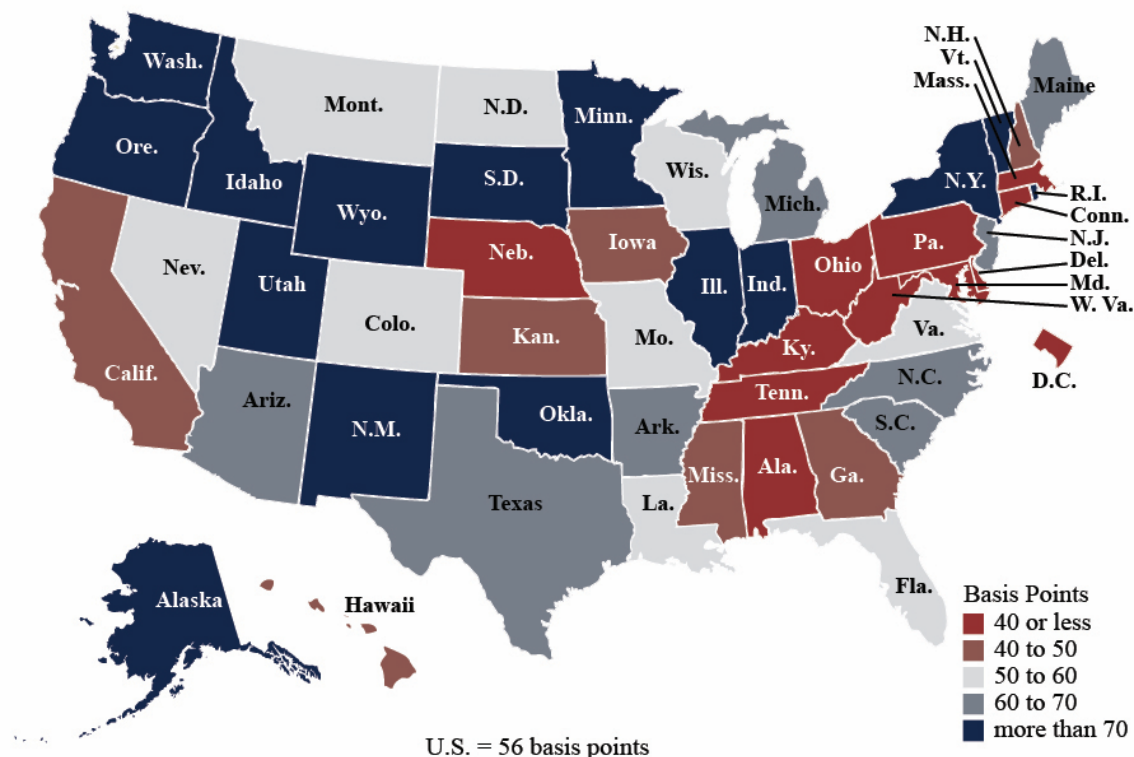
- Nationally, the median ratio of total loans outstanding to total shares and deposits (the loan-to-share ratio) was 57 percent at the end of the third quarter of 2021. At the end of the third quarter of 2020, the median loan-to-share ratio was 62 percent.
- The median loan-to-share ratio was highest in Vermont (75 percent), followed by Idaho and Wyoming (both 73 percent).
- The median loan-to-share ratio was lowest in New Jersey (37 percent) and Hawaii (42 percent) at that time.

³ Loan-to-share ratios are rounded to the nearest percentage point.



Median Return on Average Assets

Median Return on Average Assets



Highlights

- Nationally, the annualized median return on average assets at federally insured credit unions was 56 basis points in the first three quarters of 2021, compared with 42 basis points in the first three quarters of 2020.
- South Dakota (114 basis points) and Rhode Island (106 basis points) had the highest annualized median returns on average assets in the first three quarters 2021.
- Ohio (22 basis points) and Connecticut (23 basis points) had the lowest annualized median return on average assets during that time.





2021 Third Quarter Credit Union Indicators Summary Table⁵

State/ Territory	Median Y/Y Asset Growth (%)		Median Y/Y Deposit Growth (%)		Median Y/Y Member Growth (%)		Median Y/Y Loan Growth (%)		Median Total Delinquency Rate (bps)		Median Loan to Share Ratio (%)		Median Annualized YTD ROAA (bps)		Share of FICUs with Positive YTD Net Income (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	10.4	--	11.5	--	-0.4	--	2.5	--	34	--	57	--	56	--	84	--
AK	14.6	6	15.5	7	3.7	2	5.0	10	40	34	65	10	95	4	100	1
AL	10.4	27	12.2	26	0.4	15	1.5	39	37	31	53	41	34	44	76	41
AR	8.5	48	8.9	50	-1.6	49	0.6	42	34	27	63	18	66	20	81	34
AZ	14.6	6	16.5	4	1.9	5	6.1	7	17	3	59	26	70	16	89	19
CA	10.8	25	12.4	25	-0.3	34	2.4	29	19	5	57	30	41	40	81	34
CO	11.4	23	12.5	24	0.1	25	2.8	28	24	11	65	10	52	32	82	32
CT	10.2	31	10.9	34	-1.2	46	1.3	41	42	36	44	48	23	53	75	44
DE	8.2	49	9.0	49	-0.1	30	-2.4	52	62	51	43	50	39	42	88	22
FL	12.5	16	13.8	15	0.3	19	6.3	6	24	11	58	28	51	33	85	29
GA	10.3	28	11.6	28	-0.4	35	4.8	11	31	22	61	23	43	38	78	38
HI	7.8	52	8.9	50	0.4	15	1.7	36	36	28	42	52	42	39	90	14
IA	9.6	37	10.5	39	0.1	25	4.1	19	42	36	68	7	50	35	87	26
ID	20.3	1	20.2	1	3.9	1	16.3	1	22	8	73	2	101	3	96	8
IL	10.2	31	10.9	34	-0.9	42	0.1	44	30	16	50	47	79	12	92	12
IN	11.8	21	12.6	22	0.1	25	3.0	26	30	16	57	30	86	10	93	11
KS	9.0	45	10.8	36	-0.5	37	1.8	35	42	36	61	23	47	36	74	46
KY	9.5	38	11.0	33	0.0	29	2.9	27	30	16	58	28	33	46	83	31
LA	8.9	46	9.3	48	-0.9	42	1.9	34	62	51	54	40	58	25	75	44
MA	8.2	49	9.6	47	-1.0	44	-0.7	46	30	16	56	34	29	49	73	48
MD	8.8	47	9.7	46	-1.5	48	-1.4	49	56	49	57	30	27	51	74	46
ME	13.2	12	14.4	12	1.1	9	4.3	16	30	16	67	8	70	16	90	14
MI	12.8	14	14.1	13	0.4	15	4.5	14	36	28	56	34	64	23	88	22
MN	13.4	10	14.9	9	0.7	13	3.7	22	19	5	64	14	92	7	97	6
MO	12.0	20	13.4	18	0.3	19	7.0	3	30	16	64	14	53	31	80	36
MS	9.2	42	10.4	41	1.0	10	4.6	13	48	45	51	45	46	37	70	50
MT	14.5	8	16.4	5	1.0	10	4.3	16	31	22	57	30	56	29	82	32
NC	10.3	28	11.3	30	-0.2	31	3.2	25	58	50	62	20	68	19	89	19
ND	9.7	35	10.8	36	-0.4	35	3.7	22	21	7	55	39	57	27	79	37
NE	9.7	35	11.2	31	-0.2	31	1.7	36	43	40	56	34	26	52	69	52
NH	11.2	24	12.7	21	0.5	14	2.1	33	22	8	60	25	41	40	71	49
NJ	5.9	54	6.8	54	-2.7	53	-2.7	53	91	53	37	53	65	22	88	22
NM	13.2	12	13.6	16	2.0	4	2.2	32	28	15	66	9	88	9	95	10
NV	16.1	2	17.7	2	0.3	19	1.6	38	25	13	56	34	58	25	90	14
NY	10.3	28	10.5	39	-0.6	39	0.4	43	45	41	51	45	80	11	88	22
OH	10.5	26	11.9	27	-1.0	44	1.4	40	32	25	53	41	22	54	70	50
OK	9.2	42	10.0	45	-0.2	31	3.4	24	36	28	65	10	89	8	86	28
OR	15.3	4	16.7	3	0.2	23	4.1	19	15	2	64	14	94	5	96	8
PA	9.2	42	10.1	44	-1.7	50	-0.4	45	46	42	43	50	32	47	76	41
RI	11.5	22	12.6	22	-1.8	51	5.6	9	17	3	59	26	106	2	78	38
SC	13.4	10	14.8	11	0.3	19	4.5	14	39	33	62	20	66	20	85	29
SD	15.7	3	16.2	6	1.9	5	4.1	19	42	36	63	18	114	1	97	6
TN	10.0	34	11.4	29	-0.7	41	5.7	8	31	22	64	14	39	42	78	38
TX	8.1	51	8.7	52	-0.5	37	2.4	29	32	25	62	20	69	18	90	14
UT	12.1	18	13.4	18	0.1	25	6.6	5	14	1	72	4	74	14	90	14
VA	9.3	39	10.3	42	-1.3	47	-0.8	47	54	47	56	34	51	33	87	26
VT	15.0	5	15.2	8	1.2	8	6.9	4	50	46	75	1	73	15	100	1
WA	14.1	9	14.9	9	1.3	7	4.7	12	22	8	65	10	94	5	98	5
WI	12.6	15	13.9	14	0.2	23	4.2	18	25	13	72	4	56	29	89	19
WV	10.1	33	11.2	31	-0.6	39	-2.0	51	55	48	53	41	34	44	76	41
WY	12.4	17	13.5	17	2.4	3	10.4	2	37	31	73	2	76	13	91	13
DC	6.2	53	7.3	53	-1.9	52	2.3	31	46	42	44	48	28	50	69	52
GU	12.1	18	13.2	20	0.4	15	-1.1	48	47	44	71	6	60	24	100	1
PR	9.3	39	10.3	42	-3.5	54	-1.9	50	40	34	52	44	57	27	100	1
VI	9.3	39	10.8	36	1.0	10	-4.7	54	94	54	25	54	30	48	60	54

⁵ Loan-to-share ratios and shares of FICUs with positive net income are rounded to the nearest percentage point.



2021 Third Quarter Economic Indicators Summary Table

State/Territory	Unemployment Rate, End of Quarter (%)		Y/Y Change in Unemployment Rate (percentage points)		Change in House Prices Since National Peak Prior to 2007-2009 Recession (%)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	4.8	--	-3.0	--	55.2	--	18.5	--
AK	6.3	42	-0.7	48	40.9	39	13.1	47
AL	3.1	8	-3.6	6	48.3	31	17.6	24
AR	4.0	18	-1.9	28	47.1	33	17.1	26
AZ	5.7	36	-1.2	41	51.4	26	27.7	3
CA	7.5	50	-3.1	11	38.4	41	21.2	11
CO	5.6	34	-1.4	38	126.6	1	20.8	14
CT	6.8	46	-1.5	37	13.5	51	17.9	23
DE	5.4	33	-2.2	24	20.8	48	15.0	39
FL	4.8	27	-2.4	20	41.6	37	24.8	5
GA	3.3	9	-3.2	9	64.0	17	19.7	17
HI	6.6	44	-8.2	1	50.6	29	18.5	21
IA	4.0	18	-0.7	48	51.3	27	13.0	48
ID	2.9	4	-3.1	10	122.0	2	35.8	1
IL	6.2	40	-4.2	4	15.2	49	13.2	46
IN	3.5	12	-2.8	15	68.0	14	16.6	30
KS	3.9	17	-2.2	23	59.9	20	14.7	42
KY	4.3	21	-1.2	41	63.1	18	16.3	32
LA	5.8	37	-2.2	22	41.4	38	10.9	50
MA	5.2	30	-3.7	5	58.7	22	17.3	25
MD	5.8	37	-1.2	41	14.1	50	12.5	49
ME	4.8	27	-0.1	52	65.1	15	24.5	6
MI	6.3	42	-1.9	30	59.1	21	16.6	29
MN	3.7	14	-2.1	26	45.9	35	14.2	44
MO	3.8	15	-1.6	36	53.4	24	15.8	34
MS	5.8	37	-1.4	38	29.9	46	13.3	45
MT	3.3	9	-1.9	28	88.5	6	26.0	4
NC	4.3	21	-3.0	12	69.6	13	22.1	10
ND	3.5	12	-1.2	41	80.3	10	10.5	51
NE	2.0	1	-1.8	33	73.3	11	16.0	33
NH	2.9	4	-2.6	19	52.3	25	21.1	12
NJ	7.1	48	-0.7	48	20.8	47	16.9	28
NM	6.9	47	-1.7	35	33.2	45	15.7	36
NV	7.5	50	-5.5	3	36.9	43	23.9	7
NY	7.1	48	-2.9	13	46.4	34	16.6	31
OH	5.3	32	-2.1	25	53.6	23	15.2	38
OK	3.0	7	-2.7	18	62.8	19	17.0	27
OR	4.7	26	-2.8	15	72.5	12	20.2	16
PA	6.2	40	-0.9	47	45.8	36	14.7	43
RI	5.2	30	-5.7	2	40.4	40	20.8	15
SC	4.1	20	-1.3	40	64.8	16	18.0	22
SD	2.9	4	-1.1	46	82.2	9	19.7	18
TN	4.4	23	-3.5	7	87.3	7	22.2	9
TX	5.6	34	-2.3	21	104.0	4	18.9	19
UT	2.4	2	-1.8	31	106.1	3	30.3	2
VA	3.8	15	-2.8	15	34.0	44	15.4	37
VT	2.8	3	-1.8	33	48.7	30	23.1	8
WA	5.1	29	-2.9	13	86.6	8	21.0	13
WI	3.4	11	-1.8	31	51.3	28	15.7	35
WV	4.6	25	-3.3	8	37.2	42	14.8	41
WY	4.5	24	-1.2	41	48.2	32	14.9	40
DC	6.6	44	-2.1	26	93.7	5	8.0	52
GU	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PR	8.3	52	-0.3	51	1.3	52	18.6	20
VI	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Sources: Bureau of Labor Statistics, Federal Housing Finance Agency